

**CALIFORNIA-NEVADA DISTRICT
EXCHANGE CLUBS, INC.**

Santa Monica, California

FINANCIAL STATEMENTS

(COMPILATION)

Year Ended June 30, 2018

LASKER, KIM & CO., LLP
CERTIFIED PUBLIC ACCOUNTANTS
6017 BRISTOL PARKWAY
CULVER CITY, CALIFORNIA 90230-6601

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HANS LASKER, C.P.A. (1914-1996)
PETER KIM, C.P.A. (1929-2003)

Board of Trustees
California-Nevada District Exchange Clubs, Inc.
Santa Monica, California

Management is responsible for the accompanying financial statements of California-Nevada District Exchange Clubs Charitable Foundation, Inc., (a California nonprofit organization), which comprise the statement of assets, liabilities, and net assets—cash basis as of June 30, 2018, and the related statements of revenues, expenses, and other changes in net assets—cash basis for the year then ended in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Lasker Kim & Co. LLP.

Culver City, California
May 13, 2019

CALIFORNIA-NEVADA DISTRICT EXCHANGE CLUBS, INC.

Statement of Assets, Liabilities and Net Assets - Cash Basis
June 30, 2018

June 30, 2018

	UNRESTRICTED		TEMPORARILY RESTRICTED				
			YOUTH PROGRAM	CONVENTION PROGRAM	SUBTOTAL	TOTAL	
<u>ASSETS</u>							
Current Assets:							
Cash in Bank	\$	44,042	\$	5,085	\$ 14,826	\$ 19,911	\$ 63,953
Total Assets	\$	44,042	\$	5,085	\$ 14,826	\$ 19,911	\$ 63,953
 <u>LIABILITIES & NET ASSETS</u>							
Net Assets:							
Unrestricted Net Assets	\$	44,042					\$ 44,042
Temporarily Restricted Net Assets			\$	5,085	\$ 14,826	\$ 19,911	19,911
Total Net Assets		44,042		5,085	14,826	19,911	63,953
Total Liabilities & Net Assets	\$	44,042	\$	5,085	\$ 14,826	\$ 19,911	\$ 63,953

See accountants' report.

CALIFORNIA-NEVADA DISTRICT EXCHANGE CLUBS, INC.
Statement of Revenues, Expenses and Other Change in Net Assets - Cash Basis
Year Ended June 30, 2018

	UNRESTRICTED	TEMPORARILY RESTRICTED			
		YOUTH PROGRAM	CONVENTION PROGRAM	SUBTOTAL	TOTAL
SUPPORT AND REVENUE					
Support:					
Dues & Assessments	\$ 22,872		\$ 12,076	\$ 12,076	\$ 34,948
Youth Activity Donations	-		10,000	10,000	10,000
Total Support	22,872	-	22,076	22,076	44,948
Revenue:					
Convention Book Sales	-		5,250	5,250	5,250
50/50 Drawing	-		-	-	-
Meal Tickets	-		2,545	2,545	2,545
Paid Meals	418		-	-	418
Regional Meeting	-		7,096	7,096	7,096
Rose Parade Programs	-		-	-	-
Search For Talent	-		-	-	-
Miscellaneous	350		2,000	2,000	2,350
Award Banners	-		-	-	-
Interest Earned	61	\$ 28	16	44	105
Total Revenue	829	28	16,907	16,935	17,764
TOTAL Support & Revenue	23,701	28	38,983	39,011	62,712
EXPENSES (See Schedule I)					
Program Services:					
Projects/Programs	600	-	13,899	13,899	14,499
Convention Expenses	-		14,863	14,863	14,863
Total Program Services	600	-	28,762	28,762	29,362
Special Events	-	-	-	-	-
Support Services:					
General Expenses	4,500		-	-	4,500
District Meetings & Travel	7,087		7,936	7,936	15,023
Other Expenses	3,577		364	364	3,941
Total Support Services	15,164	-	8,300	8,300	23,464
TOTAL Expenses	15,764	-	37,062	37,062	52,826
Change in Net Assets	7,937	28	1,921	1,949	9,886
Transfers Between Funds	-	-	-	-	-
NET ASSETS - Beginning of Year	36,105	5,057	12,905	17,962	54,067
NET ASSETS - End of Year	\$ 44,042	\$ 5,085	\$ 14,826	\$ 19,911	\$ 63,953

See accountants' report.

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ACCOUNTANTS' COMPILATION REPORT ON SUPPLEMENTARY INFORMATION

Board of Trustees
California - Nevada District
Exchange Clubs, Inc.
Santa Monica, California

Our report on our compilation of the basic financial statements of California - Nevada District Exchange Clubs, Inc. for the year ended June 30, 2018, appears on page 5. The information contained in Schedule I is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on the supplementary information.

Lasker Kim & Co. LLP.

Culver City, California
May 13, 2019

CALIFORNIA-NEVADA DISTRICT EXCHANGE CLUBS, INC.

Schedule I - Analysis of Expenses - Cash Basis

Year Ended June 30, 2018

	<u>UNRESTRICTED</u>	<u>TEMPORARILY RESTRICTED</u>			
		YOUTH PROGRAM	CONVENTION PROGRAM	SUBTOTAL	TOTAL
EXPENSES					
Program Services:					
Projects/Programs					
Youth of the Year & A.C.E.			\$ 12,719	\$ 12,719	\$ 12,719
Search 4 Talent			-	-	-
National Rep			543	543	543
Talent Show			-	-	-
Trophies & Awards			637	637	637
Exchangite Magazine	\$ 600			-	600
Total Projects/Programs	\$ 600	\$ -	\$ 13,899	\$ 13,899	\$ 14,499
Convention Expenses					
Meals			\$ 12,337	\$ 12,337	\$ 12,337
General Convention Expenses			850	850	850
Registration			-	-	-
Speakers			400	400	400
VIP Hosting			567	567	567
President's Special Gifts			709	709	709
Total Convention Expenses	\$ -	\$ -	\$ 14,863	\$ 14,863	\$ 14,863

See accountants' report on supplementary information.

CALIFORNIA-NEVADA DISTRICT EXCHANGE CLUBS, INC.

Schedule I - Analysis of Expenses - Cash Basis

Year Ended June 30, 2018

	<u>UNRESTRICTED</u>	<u>TEMPORARILY RESTRICTED</u>			
		<u>YOUTH PROGRAM</u>	<u>CONVENTION PROGRAM</u>	<u>SUBTOTAL</u>	<u>TOTAL</u>
Support Services:					
General Expenses					
President's Allowance	\$ 1,800				\$ 1,800
President Elect's Allowance	-				-
Treasurer's Allowance	1,200				1,200
Secretary's Allowance	1,200				1,200
IMM Past President's Allowance	300				300
Total General Expenses	\$ 4,500	\$ -	\$ -	\$ -	\$ 4,500
District Meetings & Travel					
Board Member Housing			\$ 1,702	\$ 1,702	\$ 1,702
District Hospitality & Reps	\$ 3,572			-	3,572
District Gift to President	-		100	100	100
District Symbols	830			-	830
Extra Money Taken to National	460			-	460
Executive Board Meetings	125			-	125
Regional Meeting	-		6,134	6,134	6,134
Room Rentals and Meals	200			-	200
Travel - Board Meetings	1,900			-	1,900
Travel - National Leadership	-				-
Total District Meetings & Travel	\$ 7,087	\$ -	\$ 7,936	\$ 7,936	\$ 15,023
Other Expenses					
Audit	\$ 1,485				\$ 1,485
Bank Charges	350				350
Gifts/Bells/Gavels	-				-
Insurance	833				833
Miscellaneous	139				139
Postage/Shipping	128				128
Supplies/Printing	477		\$ 364	364	841
Telephone	-				-
Web Hosting	165				165
Total Other Expenses	\$ 3,577	\$ -	\$ 364	\$ 364	\$ 3,941

See accountants' report on supplementary information.