

**CALIFORNIA/NEVADA DISTRICT EXCHANGE  
CLUBS CHARITABLE FOUNDATION, INC.**

Santa Monica, California

**FINANCIAL STATEMENTS  
(COMPILATION)**

Year Ended June 30, 2018

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**LASKER, KIM & Co., LLP**  
CERTIFIED PUBLIC ACCOUNTANTS  
6017 BRISTOL PARKWAY  
CULVER CITY, CALIFORNIA 90230-6601

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HANS LASKER, C.P.A. (1914-1996)  
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Board of Trustees  
California-Nevada District Exchange Clubs Charitable Foundation, Inc.  
Santa Monica, California

Management is responsible for the accompanying financial statements of California-Nevada District Exchange Clubs Charitable Foundation, Inc., (a California nonprofit organization), which comprise the statement of assets, liabilities, and net assets—cash basis as of June 30, 2018, and the related statements of revenues, expenses, and other changes in net assets—cash basis for the year then ended in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

*Lasker Kim & Co. LLP.*

Culver City, California  
May 13, 2019

**CALIFORNIA/NEVADA DISTRICT EXCHANGE CLUBS CHARITABLE FOUNDATION, INC.**

Statement of Assets, Liabilities and Net Assets - Cash Basis

June 30, 2018

	<u>UNRESTRICTED</u>	<u>TEMPORARILY RESTRICTED</u>			
		<u>SPECIFIC CLUBS</u>	<u>SPECIFIC PROJECTS</u>	<u>SUBTOTAL</u>	<u>TOTAL</u>
<u>ASSETS</u>					
Current Assets:					
Cash	\$ 66,551	\$ 36,386	\$ 6,285	\$ 42,671	\$ 109,222
Total Assets	<u>\$ 66,551</u>	<u>\$ 36,386</u>	<u>\$ 6,285</u>	<u>\$ 42,671</u>	<u>\$ 109,222</u>
<u>LIABILITIES &amp; NET ASSETS</u>					
Net Assets:					
Unrestricted Net Assets	\$ 66,551				\$ 66,551
Temporarily Restricted Net Assets		\$ 36,386	\$ 6,285	\$ 42,671	42,671
Net Assets	<u>66,551</u>	<u>36,386</u>	<u>6,285</u>	<u>42,671</u>	<u>109,222</u>
Total Liabilities & Net Assets	<u>\$ 66,551</u>	<u>\$ 36,386</u>	<u>\$ 6,285</u>	<u>\$ 42,671</u>	<u>\$ 109,222</u>

See accountants' compilation report.

**CALIFORNIA/NEVADA DISTRICT EXCHANGE CLUBS CHARITABLE FOUNDATION, INC.**

Statement of Revenues, Expenses and Other Changes in Net Assets - Cash Basis

June 30, 2018

	UNRESTRICTED	TEMPORARILY RESTRICTED			TOTAL
		SPECIFIC CLUBS	SPECIFIC PROJECTS	SUBTOTAL	
<b>SUPPORT AND REVENUE</b>					
Support:					
Donations	\$ 4,594		\$ -	\$ -	\$ 4,594
Specific Clubs		\$ 125,183		125,183	125,183
Total Support	4,594	125,183	-	125,183	129,777
Revenue:					
Fundraising Projects	36,305				36,305
Interest Earned	356				356
Total Revenue	36,661	-	-	-	36,661
<b>TOTAL Support &amp; Revenue</b>	<b>41,255</b>	<b>125,183</b>	<b>-</b>	<b>125,183</b>	<b>166,438</b>
<b>EXPENSES</b>					
Program Services:					
Programs (See Schedule I)	10,300		-	-	10,300
Specific Clubs	-	108,435		108,435	108,435
Total Program Services	10,300	108,435	-	108,435	118,735
Fundraising Projects (See Schedule I)	26,367	-	-	-	26,367
Total Fundraising Projects	26,367	-	-	-	26,367
Support Services:					
General Expenses (See Schedule I)	1,259	-	-	-	1,259
District Meetings	-	-	-	-	-
Total Support Services	1,259	-	-	-	1,259
<b>TOTAL Expenses</b>	<b>37,926</b>	<b>108,435</b>	<b>-</b>	<b>108,435</b>	<b>146,361</b>
Change in Net Assets	3,329	16,748	-	16,748	20,077
NET ASSETS - Beginning of Year	63,222	19,638	6,285	25,923	89,145
NET ASSETS - End of Year	\$ 66,551	\$ 36,386	\$ 6,285	\$ 42,671	\$ 109,222

See accountants' compilation report.

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## INDEPENDENT ACCOUNTANTS' REPORT ON SUPPLEMENTARY INFORMATION

Board of Trustees  
California/Nevada District  
Exchange Clubs Charitable Foundation, Inc.  
Santa Monica, California

Our report on our compilation of the basic financial statements of California/Nevada District Exchange Clubs Charitable Foundation, Inc. for the year ended June 30, 2018, appears on page 3. The information contained in Schedule I is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on the supplementary information.

*Lasker Kim & Co. LLP.*

Culver City, California  
May 13, 2019

**CALIFORNIA/NEVADA DISTRICT EXCHANGE CLUBS CHARITABLE FOUNDATION, INC.**

Schedule 1 - Analysis of Expenses - Cash Basis

June 30, 2018

	UNRESTRICTED	TEMPORARILY RESTRICTED			
		SPECIFIC CLUBS	SPECIFIC PROJECTS	SUBTOTAL	TOTAL
EXPENSES					
Program Services:					
Projects/Programs					
Search for Talent and Youth Achievement	\$ 10,300				\$ 10,300
Total Programs	<u>\$ 10,300</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,300</u>
Special Events:					
Fundraising Expenses					
District Convention	\$ 2,000				\$ 2,000
Football Fundraisers	23,242				23,242
National Foundation	-				-
Rose Parade Fundraiser	1,125				1,125
Total Special Events	<u>\$ 26,367</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,367</u>
Support Services:					
General Expenses					
Accountant	\$ 840				\$ 840
Administration	419				419
Miscellaneous	-				-
Total General Expenses	<u>\$ 1,259</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,259</u>

See accountants' report on supplementary information.