

Form 990-EZ

Department of the Treasury
Internal Revenue Service

Short Form

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-EZ and its instructions is at www.irs.gov/form990.

OMB No 1545-1150

2015

Open to Public Inspection

A For the 2015 calendar year, or tax year beginning 07-01-2015, and ending 06-30-2016

B Check if applicable
☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C Name of organization
CALIFORNIA NEVADA DISTRICT EXCHANGE
3 CALIFORNIA-HAWAII-NEVADA
Number and street (or P O box, if mail is not delivered to street address) Room/suite
C/O KEN OWENS 1117 FRANKLIN ST
City or town, state or province, country, and ZIP or foreign postal code
SANTA MONICA, CA 90403

D Employer identification number
95-1128716
E Telephone number
(310) 828-2674
F Group Exemption Number ▶ 1097

G Accounting Method ☒ Cash ☐ Accrual Other (specify) ▶
I Website: ▶ WWW.CALNEVEXCHANGE.ORG
J Tax-exempt status (check only one) - ☐ 501(c)(3) ☒ 501(c)(4) ◀(insert no) ☐ 4947(a)(1) or ☐ 527

H Check ☒ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

K Form of organization ☒ Corporation ☐ Trust ☐ Association ☐ Other
L Add lines 5b, 6c, and 7b to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ ▶ \$ 73,412

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I)									
Check if the organization used Schedule O to respond to any question in this Part I <input checked="" type="checkbox"/>									
Revenue	1	Contributions, gifts, grants, and similar amounts received					1	56,88	
	2	Program service revenue including government fees and contracts					2		
	3	Membership dues and assessments					3		
	4	Investment income					4	10	
	5a	Gross amount from sale of assets other than inventory				5a		5c	
	b	Less cost or other basis and sales expenses				5b	0		
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)							
	6	Gaming and fundraising events					6d		
	a	Gross income from gaming (attach Schedule G if greater than \$15,000)				6a			
	b	Gross income from fundraising events (not including \$ _____ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)				6b			0
	c	Less direct expenses from gaming and fundraising events				6c			0
	d	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)							
	7a	Gross sales of inventory, less returns and allowances				7a		7c	
b	Less cost of goods sold				7b	0			
c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)								
8	Other revenue (describe in Schedule O)					8	16,41		
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8					9	73,41		
Expenses	10	Grants and similar amounts paid (list in Schedule O)					10		
	11	Benefits paid to or for members					11		
	12	Salaries, other compensation, and employee benefits					12	5,70	
	13	Professional fees and other payments to independent contractors					13	1,17	
	14	Occupancy, rent, utilities, and maintenance					14		
	15	Printing, publications, postage, and shipping					15	55	
	16	Other expenses (describe in Schedule O)					16	75,62	
17	Total expenses. Add lines 10 through 16					17	83,05		
Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9)					18	-9,64	
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)					19	48,13	
	20	Other changes in net assets or fund balances (explain in Schedule O)					20		
	21	Net assets or fund balances at end of year. Combine lines 18 through 20					21	38,49	

Part II **Balance Sheets** (see the instructions for Part II)

Check if the organization used Schedule O to respond to any question in this Part II ☐

	(A) Beginning of year	(B) End of year	
22 Cash, savings, and investments	48,137	22	38,497
23 Land and buildings		23	
24 Other assets (describe in Schedule O)		24	
25 Total assets	48,137	25	38,497
26 Total liabilities (describe in Schedule O)		26	
27 Net assets or fund balances (line 27 of column (B) must agree with line 21) . . .	48,137	27	38,497

Part III **Statement of Program Service Accomplishments** (see the instructions for Part III)

Check if the organization used Schedule O to respond to any question in this Part III ☐

What is the organization's primary exempt purpose?

PROGRAM OF COMMUNITY SERVICE

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.

28
See Additional Data Table

(Grants \$) If this amount includes foreign grants, check here . . . ☐

28a

29

(Grants \$) If this amount includes foreign grants, check here . . . ☐

29a

30

(Grants \$) If this amount includes foreign grants, check here . . . ☐

30a

31 Other program services (describe in Schedule O)

(Grants \$) If this amount includes foreign grants, check here . . . ► ☐

31a

32 Total program service expenses (add lines 28a through 31a) ▶	32	75,622
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Part IV **List of Officers, Directors, Trustees, and Key Employees** (list each one even if not compensated — see the instructions for Part IV)

Check if the organization used Schedule O to respond to any question in this Part IV. ☐

[illegible]

Part VOther Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V) Check if the organization used Schedule O to respond to any question in this Part V

		Yes	No
33	Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O	33	No
34	Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions)	34	No
35a	Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?	35a	No
b	If "Yes," to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O	35b	No
c	Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III	35c	No
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N	36	No
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions ▶ <div>37a</div>		
b	Did the organization file Form 1120-POL for this year?	37b	No
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?	38a	No
b	If "Yes," complete Schedule L, Part II and enter the total amount involved . <div>38b</div>		
39	Section 501(c)(7) organizations Enter . <div>39a</div> 0		
a	Initiation fees and capital contributions included on line 9	39a	0
b	Gross receipts, included on line 9, for public use of club facilities	39b	0
40a	Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911 ▶ , section 4912 ▶ , section 4955 ▶		
b	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b	No
c	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶		
d	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations Enter amount of tax on line 40c reimbursed by the organization ▶		
e	All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e	No
41	List the states with which a copy of this return is filed ▶		
42a	The organization's books are in care of ▶ KENNETH A OWENS II Telephone no ▶ (310) 828-2674 Located at ▶ 1117 FRANKLIN ST SANTA MONICA, CA ZIP + 4 ▶ 904032323		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42b	No
	If "Yes," enter the name of the foreign country ▶		
	See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR)		
c	At any time during the calendar year, did the organization maintain an office outside the U S ?	42c	No
	If "Yes," enter the name of the foreign country ▶		
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here ▶ and enter the amount of tax-exempt interest received or accrued during the tax year ▶ <div>43</div>		
44a	Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44a	No
b	Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44b	No
c	Did the organization receive any payments for indoor tanning services during the year?	44c	No
d	If "Yes," to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	44d	No
45a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	45a	No
45b	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions)	45b	No

		Yes	No
46	Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		No

Part VI **Section 501(c)(3) organizations only**

All section 501(c)(3) organizations must answer questions 47-49b and 52, and complete the tables for lines 50 and 51
Check if the organization used Schedule O to respond to any question in this Part VI ☐

		Yes	No
47	Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		
48	Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		
49a	Did the organization make any transfers to an exempt non-charitable related organization?		
49b	If "Yes," was the related organization a section 527 organization?		

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None "

(a) Name and title of each employee	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
NONE				

f Total number of other employees paid over \$100,000

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None "

(a) Name and business address of each independent contractor	(b) Type of service	(c) Compensation
NONE		

d Total number of other independent contractors each receiving over \$100,000.

52 Did the organization complete Schedule A? **NOTE.** All Section 501(c)(3) organizations must attach a completed Schedule A ☐ Yes ☐ No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	<div>*****</div> <div>Signature of officer</div>		<div>2016-11-14</div> <div>Date</div>		
	<div>KENNETH A OWENS II CPA</div> <div>Type or print name and title</div>				
Paid Preparer Use Only	<div>Print/Type preparer's name</div> <div>Gustavo L Rendon CPA</div>		<div>Preparer's signature</div>		<div>Date</div>
	<div>Firm's name</div> <div>▶ Lasker Kim & Co LLP</div>			<div>Check <input type="checkbox"/> if self-employed</div> <div>PTIN</div> <div>P00039539</div>	
	<div>Firm's address</div> <div>▶ 6017 Bristol Parkway</div> <div>Culver City, CA 90230</div>			<div>Firm's EIN</div> <div>▶</div> <div>Phone no. (310) 842-9000</div>	

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

Additional Data

Software ID: 15000324
Software Version: 2015v2.0
EIN: 95-1128716
Name: CALIFORNIA NEVADA DISTRICT EXCHANGE
3 CALIFORNIA-HAWAII-NEVADA

Form 990EZ, Part III - Statement of Program Service Accomplishments

Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.

Expenses
(Required for 501(c)(3) and
501(c)(4) organizations and
4947(a)(1) trusts; optional
for others.)

28

YOUTH OF THE YEAR IS TO HONOR YOUTHS WHO ARE OUTSTANDING IN THEIR COMMUNITIES
A C E (ACCEPTING THE CHALLENGE OF EXCELLENCE) IS AN AWARD FOR YOUTHS THAT HAVE
OVERCOME SOCIAL CHALLENGES AND HAVE GRADUATED FROM HIGH SCHOOL

(Grants \$ 6,892)

If this amount includes foreign grants, check here . . . ☐

28a

Form 990EZ, Part III - Statement of Program Service Accomplishments

Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.	Expenses (Required for 501(c)(3) and 501(c)(4) organizations and 4947(a)(1) trusts; optional for others.)	
29 SEARCH FOR TALENT IS TO HONOR YOUTHS WHO HAVE EXCEPTIONAL TALENT (Grants \$ 13,262) If this amount includes foreign grants, check here . . . <input type="checkbox"/>	29a	

Form 990EZ, Part III - Statement of Program Service Accomplishments

<p>Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.</p>	<p>Expenses (Required for 501(c)(3) and 501(c)(4) organizations and 4947(a)(1) trusts; optional for others.)</p>	
<p>AWARDS ARE GIVEN TO MEMBERS TO RECOGNIZE THEIR CONTRIBUTIONS TO THEIR 30 COMMUNITIES (Grants \$ 960)</p> <p>If this amount includes foreign grants, check here <input type="checkbox"/></p>	<p>30a</p>	

Form 990EZ, Part III - Statement of Program Service Accomplishments

Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.	Expenses (Required for 501(c)(3) and 501(c)(4) organizations and 4947(a)(1) trusts; optional for others.)	
NEW CLUBS ARE SUPPORTED BY THE DISTRICT TO HELP THEM IN THEIR INITIAL YEAR OR OPERATION THE CLUB PRINTS A DISTRICT ROSTER TO ENABLE MEMBERS TO CONTACT OTHER EXCHANGE CLUB'S MEMBERS (Grants \$ 1,118) <div>If this amount includes foreign grants, check here <input type="checkbox"/></div>		

Form 990EZ, Part III - Statement of Program Service Accomplishments

Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.	Expenses (Required for 501(c)(3) and 501(c)(4) organizations and 4947(a)(1) trusts; optional for others.)	
EXCHANGITE MAGAZINE IS TO ACKNOWLEDGE EFFORTS OF MEMBERS IN THEIR COMMUNITIES AND INFORM OTHER MEMBERS OF WAYS IN WHICH THEY CAN BE OF SERVICE IN THEIR COMMUNITIES (Grants \$ 1,765) <div>If this amount includes foreign grants, check here <input type="checkbox"/></div>		

Form 990EZ, Part III - Statement of Program Service Accomplishments

Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.	Expenses (Required for 501(c)(3) and 501(c)(4) organizations and 4947(a)(1) trusts; optional for others.)	
DISTRICT MEETINGS & TRAVEL IS FOR THE DISTRICT CONVENTION WHERE EXCHANGE CLUB MEMBERS ARE ACKNOWLEDGED FOR THEIR SERVICE IN THE COMMUNITY AND PASS ON IDEAS FOR COMMUNITY SERVICE TO OTHER MEMBERS (Grants \$ 20,331) If this amount includes foreign grants, check here . . . <input type="checkbox"/>		

Form 990EZ, Part III - Statement of Program Service Accomplishments

Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.	Expenses (Required for 501(c)(3) and 501(c)(4) organizations and 4947(a)(1) trusts; optional for others.)	
CONVENTION EXPENSE IS FOR THE NATIONAL CONVENTION WHERE EXCHANGE CLUB MEMBERS ARE ACKNOWLEDGED FOR THEIR SERVICE IN THE COMMUNITY AND INFORM MEMBERS OF OTHER WAYS TO BE OF SERVICE IN THEIR COMMUNITIES (Grants \$ 30,042) <div>If this amount includes foreign grants, check here <input type="checkbox"/></div>		

Form 990EZ, Part III - Statement of Program Service Accomplishments

<p>Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.</p>	<p>Expenses (Required for 501(c)(3) and 501(c)(4) organizations and 4947(a)(1) trusts; optional for others.)</p>	
<p>THE CLUB ALSO HAS GENERAL EXPENSES ALLOCABLE TO PROGRAM SERVICES (Grants \$ 1,252) If this amount includes foreign grants, check here . . . <input type="checkbox"/></p>		

Form 990EZ, Part IV - List of Officers, Directors, Trustees, and Key Employees

(a) Name and title	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC) (If not paid, enter -0-)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
BUZZ CHAMBERS PRESIDENT ELECT	10 00	1,200		
AL HICKS IMMED PAST PRES	2 00	300		
KENNETH A OWENS II Treasurer	15 00	1,200		
JOHN BLYTHE President	10 00	1,800		
JANELL DARBY Div 1 Director	5 00	0		
SHIRLEY LASHMETT Secretary	10 00	1,200		
TOM KEYES DIV 2 DIRECTOR	5 00	0		
JAY SHERY MD DIV 5 DIRECTOR	5 00	0		
LESLIE DELLARO DIV 4 DIRECTOR	5 00	0		
BILL BECHTEL DIV 3 DIRECTOR	5 00	0		
FAITH MORRISON DIV 7 DIRECTOR	5 00	0		
RICK SNOW DIV 8 DIRECTOR	5 00	0		
LYN LAMISON DIV 6 DIRECTOR	5 00	0		
ROGER BRANDON DIV 10 DIRECTOR	5 00	0		

SCHEDULE O
(Form 990 or
990-EZ)Department of the
Treasury
Internal Revenue
Service**Supplemental Information to Form 990 or 990-EZ**Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at
www.irs.gov/form990.

OMB No 1545-0047

2015**Open to Public
Inspection**Name of the organization
CALIFORNIA NEVADA DISTRICT EXCHANGE
3 CALIFORNIA-HAWAII-NEVADA**Employer identification number**

95-1128716

990 Schedule O, Supplemental Information

Return Reference	Explanation
Other Revenue 1	REGIONAL MEETING \$9291
Other Revenue 2	CONVENTION BOOK SALES \$5775

990 Schedule O, Supplemental Information

Return Reference	Explanation
Other Revenue 3	MEAL TICKETS \$1250
Other Revenue 4	MISCELLANEOUS \$100

990 Schedule O, Supplemental Information

Return Reference	Explanation
Other Expenses 1	CONVENTION EXPENSES \$30042
Other Expenses 2	DISTRICT MEETINGS & TRAVEL \$20331

990 Schedule O, Supplemental Information

Return Reference	Explanation
Other Expenses 3	SEARCH FOR TALENT \$13262
Other Expenses 4	YOUTH OF THE YEAR & A C E \$6892

990 Schedule O, Supplemental Information

Return Reference	Explanation
Other Expenses 5	EXCHANGITE MAGAZINE \$1765
Other Expenses 6	NATIONAL REP \$1118

990 Schedule O, Supplemental Information

Return Reference	Explanation
Other Expenses 7	TROPHIES AND AWARDS \$960
Other Expenses 8	INSURANCE \$833

990 Schedule O, Supplemental Information

Return Reference	Explanation
Other Expenses 10	WEB HOSTING \$165
Other Expenses 11	GIFTS/BELLS/GAVELS \$159

990 Schedule O, Supplemental Information

Return Reference	Explanation
Other Expenses 13	TELEPHONE \$74
Other Expenses 14	MISC EXPENSES \$27